



ACCIDENTAL DAMAGE WAIVER INSURANCE

Express Hire offers insurance cover for plant and equipment hire, as outlined below:

- Equipment Accidental Damage: <\$2000 - Your excess is \$750
- Equipment Accidental Damage: >\$2000 < \$5000 - Your excess is \$1000
- Equipment Accidental Damage: > \$5000 < \$15 000 - Your excess is \$2500
- Equipment Accidental Damage: >\$15 000 <\$25 000 – Your excess is \$5000
- Equipment Accidental Damage: > \$25 000 < \$50 000 - Your excess is \$10,000
- Equipment Accidental Damage: > \$50 000 – Damages to be paid in full

In the event of an uneconomical repair the value of the item will be based on the new replacement cost.

If the damage is less than the excess, the lower value will apply in all cases.

The fee for this level of protection is only **10%** of the invoice hire value i.e. it does not apply to cartage, fuel and accessories etc. It is fully tax deductible.

This fee will apply to all hire contracts commencing from 1st June 2013, however, if you have your own insurance arrangements that extend to hired in plant and equipment, we are able to note this on your account, and this fee will not be applied. We must review a copy of your insurance policy and certificate of currency which clearly identifies that hired in plant and equipment are covered and protected under all circumstances.

Our terms and Conditions of Hire, require the hirer (customer) to pay for any equipment lost, stolen or damaged whilst on hire or in the possession, or control, of the hirer.

Therefore, if you do not accept the Accidental Damage Waiver Insurance, this means you fully accept the financial risk and costs associated with the accidental damage to plant and equipment hired by you from Express Hire. Furthermore, we reserve the right to limit the type of plant and equipment we hire to you under these circumstances.

Our Terms and Conditions of Hire apply to protect Express Hire Pty Ltd from willful or negligent acts but the purpose of the Accidental Damage Waiver Insurance is primarily to protect your business, our relationship and you, our customer, providing you have taken all reasonable precautions to protect the hired plant and equipment and to reduce the damage where possible.